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Blackwells Seeks to Nominate 6 New Members to Supervalu Board

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9 July 2018

(Bloomberg) -- Blackwells Capital seeks votes to elect six independent director nominees at upcoming Supervalu AGM. according to a letter to Supervalu shareholders obtained by Bloomberg News.

- Urges shareholders to vote for new directors to protect investment and help co. achieve full potential
- Blackwells beneficially owns 7.73% of Supervalu
- Director nominees include Rick Anicetti, former president of Fresh Market Inc.,
- Blackwells in the past has attempted to actively engage with current board and management
- Current Supervalu board refuses to even sit down with Blackwells director nominees to discuss issues
- NOTE: Supervalu Defeats Funds' Bid to Collect \$5M in Pension Liability
- NOTE: Supervalu Plans Holding Company Structure to Aid Asset Sales