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Supervalu Plans Holding Company Structure to Aid Asset Sales

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(Bloomberg) -- Supervalu plans to reorganize corporate structure into a holding company structure.

- Says new structure will organize and further segregate its wholesale and retail operations, and facilitate previously announced plan to sell some retail assets
- Will help co. use its capital loss carryforward, which could generate ~\$300m of cash tax benefits in next 15 years
- Shareholders will vote on the proposal at annual meeting
- NOTE: May 29, Blackwells Capital Files to Elect Up to 6 to Supervalu Board

