

## **Supervalu Reorganization Blunts Activist Push -- Market Talk**

Dow Jones Newswire

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1827 ET [Dow Jones] **Supervalu** Inc.'s surprise announcement that it will reorganize could mollify activist shareholders that have pushed the company to explore a sale, appoint new board directors and sell its underperforming grocery stores. **Blackwells Capital** Inc. has pushed the food company to split its retail from its more profitable wholesale, and the reorganization could help meet investment firm's concerns. (heather.haddon@wsj.com, @heatherhaddon)

1815 ET [Dow Jones] **Supervalu** Inc. is seeking shareholder approval to reorganize, potentially allowing the food company to split its more profitable wholesale end from its weaker grocery stores. The Minneapolis-based company looks to form a holding company, **Supervalu** Enterprises, Inc. as part of the reorganization. The company's board approved the move last week, and now shareholders will weigh in later this year. Company directors wouldn't change as part of the move. "**Supervalu** has been undergoing a strategic transformation...and we continue to execute on that," the company says. ( heather.haddon@wsj.com, @heatherhaddon)